



FOR IMMEDIATE RELEASE

Contact: Cindy Galloway
BANKDetect
410 867 8217x216
cindy.galloway@bankdetect.com

Open Solutions and BANKDetect Extend Partnership Referral Agreement

-Financial institutions gain access to advanced fraud and anti-money laundering solutions-

GLASTONBURY, Conn., Oct. 9, 2007 -- Open Solutions Inc., a leading provider of integrated enabling technologies for financial service providers across the United States, Canada and international markets, and BANKDetect, a knowledge-based technology company that focuses on loss prevention and compliance for financial industries, announced they have extended their partnership referral agreement to include additional risk mitigation, fraud, compliance and anti-money laundering solutions.

Since 2002, Open Solutions' has offered its clients integrated access to BANKDetect's RiskTracker – A3™, an installed account activity analysis system that analyzes daily banking transactions to detect and highlight a wide variety of fraud and abuse threats, as well as RiskFinder™, an installed new account screening system that performs identity verification (name, address, phone, zip, social security number), searches the OFAC and PLC lists and provides composite risk assessment of new customers.

Based on client demand and the success of the initial partnership, Open Solutions and BANKDetect have expanded the partnership, now giving Open Solutions' clients access to: RiskTracker - AML™; RiskTracker – A3/AML™; RiskTracker - OFAC™ ; RiskTracker – OFAC™ Scrub; RiskTracker – ID/CIP™; and RiskTracker – CIP Manager™.

“Financial institutions are feeling the pressure of increased money laundering and terrorism threats, which are compounded with tightening regulatory requirements,” said Robert Cofod, president and chairman of BANKDetect. “BANKDetect’s solutions are designed to immediately alert financial institutions to suspicious activity, giving the institution the assurance necessary to meet regulatory needs and the peace of mind to focus efforts on better serving their customers’ needs. Given the current environment, we believe fraud prevention and compliance solutions are an essential component to every institution’s long-term success. We look forward to delivering even more preventative solutions to Open Solutions’ clients.”

With origins in the intelligence and law enforcement communities, BANKDetect has provided financial institutions with advanced analysis for the detection of fraud, money laundering and terrorism financing since 1996. Through the expanded partnership agreement, Open Solutions’ clients will now have the ability to automatically generate suspicious activity and counter-terrorism reports. These reports are automatically documented and attached to the internal case management system. Additionally, the system includes customer profiling, customer linking and case management functionality.

Open Solutions Senior Vice President and Chief Marketing Officer Mike Nicastro said, “We recognize that fraud and money laundering activities are a growing concern for our clients. Realizing that traditional after-the-fact recovery methods are both costly and ineffective, we are pleased to offer our clients access to sophisticated solutions focused on prevention and risk mitigation. Our five-year partnership with BANKDetect has been successful and we look forward to expanding our alliance to give our clients access to even more industry-leading solutions. ”

About BANKDetect

BANKDetect, a division of FRAUDetect, LLC, is a privately held knowledge-based technology company based in Churchton, Md., just outside of Annapolis, Md. The company focuses solely on fraud and abuse prevention for the financial industry and develops and operates analytical systems using more than 30 years of experience drawn from the U.S. national and defense intelligence communities.

Fighting fraud and supporting the nation's goals for homeland security are considered by BANKDetect to be serious endeavors and embrace deeper responsibilities than are found in many ventures. Fraud is a significant cost to society. Without viable means to stem its growth, the problem will continue to increase. Both money laundering and terrorism financing can involve even greater costs to the economy and to the security of the population. BANKDetect's purpose is to continually improve the methods for detecting and preventing successful fraud and abuse. Consequently, BANKDetect is guided by certain principles that help to assure our commitment to meeting those responsibilities. The principles we apply to ourselves as individuals and as a company are: *Knowledge; Service; Quality; and, Morality.*

For more information, contact BANKDetect at 5419 Deale Churchton Road, #205, Churchton, Md., 20733-2404; call 410-867-8217 or visit the company's Web site at www.bankdetect.com.

About Open Solutions Inc.

Open Solutions Inc. offers a fully featured strategic information management product platform that integrates core data processing applications built on a single centralized Oracle relational database, with Internet banking, cash management, CRM/business intelligence, financial accounting and management tools, profitability tools, wealth management, imaging, digital documents, interactive voice response, network services, HSAs, payments and loan origination solutions. Open Solutions' full suite of products and services allows banks, thrifts, credit unions and financial services providers in the United States, Canada and internationally to better compete in today's aggressive financial services marketplace, and expand and tap their trusted financial relationships, client affinity, community presence and personalized service.

For more information about Open Solutions or its financial product line, contact Mickey Goldwasser by email at mgoldwasser@opensolutions.com or by phone at 860.652.3153 or via fax at 860.652.3156. Visit Open Solutions' Internet site at www.opensolutions.com.

Open Solutions Inc. is a registered trademark of Open Solutions Inc. All other company and product names may be trademarks of their respective owners. Copyright 2007. Open Solutions Inc. All rights reserved.

###

Editor's Note: The correct usage of the company name, Open Solutions Inc., is either referring to it as Open Solutions Inc. or Open Solutions. Open Solutions no longer uses the acronym of OSI to refer to the company.

To ensure delivery to your inbox,
please add pressreleases@opensolutions.com to your address book.

Copyright ©2007 Open Solutions Inc. All rights reserved.